

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	714	148	-0.9	-2.4	-1.1	10.0	14.8
Saudi (TASI)	693	11,142	-0.6	-4.5	-1.2	11.4	16.9
Abu Dhabi (ADI)	215	10,466	-1.5	0.5	23.3	27.1	18.7
Qatar(QE Index)	83	12,213	-2.7	-1.6	5.1	5.7	13.6
Kuwait All Share Index (TR)	91	9,637	0.9	4.0	11.1	13.6	19.1
Kuwait All Share Index (PR)	91	7,610	0.9	4.0	8.1	12.6	19.1
Dubai (DFMGI)	38	3,352	-1.6	0.6	4.9	7.4	8.6
Oman(Muscat SM)	12	4,486	1.3	2.8	8.6	3.2	11.4
Bahrain (BAX)	6	1,865	-0.0	0.0	3.8	7.3	7.1
S&P GCC Shariah	-	1,146	-0.5	-2.6	-1.9	14.1	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	48,997	2,659	-0.6	4.4	-17.7	5.3	17.4
U.S. (S&P 500)	34,808	3,965	-0.7	2.4	-16.8	8.5	19.7
Japan (Topix)	5,141	1,967	-0.5	1.9	-1.3	5.2	12.2
U.K. (FTSE)	2,390	7,386	0.9	4.1	0.0	0.6	10.8
<b>Emerging Markets</b>							
MSCI EM Index	5,560	943	0.8	11.2	-23.5	-3.6	11.1
China (Shanghai Indx.)	6,475	3,246	0.3	7.1	-14.9	2.1	13.8
India (Sensex)	1,476	61,663	-0.2	1.5	5.9	14.9	23.1

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	51	85	0.5	-0.8	-4.7	28.2	20
Saudi Aramco	30	34	-1.5	-3.4	3.5	-	13
Saudi National Bank	20	55	-0.7	-8.2	-15.4	5.5	13
Riyad Bank	16	35	-3.4	-1.5	30.6	17.2	16
SABIC	15	85	1.2	-4.0	-26.8	-3.6	12
<b>United Arab Emirates</b>							
Intl. Holdings Co.	52	400	-0.7	-0.7	163.2	305.7	54
FAB	33	18	-4.4	-1.3	-5.2	5.2	14
ETISALAT	24	25	-0.9	-1.3	-19.7	15.2	24
Abu Dhabi Commercial Bank	18	10	-1.6	1.6	12.5	7.9	11
Emaar Properties	10	6	-3.1	1.8	26.2	14.1	7
<b>Kuwait</b>							
NBK	26	1,117	-0.3	3.6	17.6	9.7	18
KFH	22	862	1.7	6.4	14.0	18.5	29
Zain	4	617	1.8	3.0	3.7	2.7	14
Agility	4	787	-2.0	0.4	-0.1	16.9	52
Boubyan Bank	3	843	0.6	2.3	18.3	22.7	55
<b>Qatar</b>							
Qatar National Bank	23	19	-4.9	-4.0	-5.2	-0.6	14
Qatar Islamic Bank	12	25	-2.0	0.5	33.7	16.6	16
Industries Qatar	8	15	-3.1	-2.9	-1.2	14.4	10
Masraf Al Rayan	7	4	-2.2	-3.3	-20.0	-1.6	25
Commercial Bank	6	6	-1.8	-3.2	-9.8	10.8	12

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abdullah Al Othaim Markets CompanySJSC	KSA	2.0	8.3%	12.3%	17.9%
National Shipping Company of Saudi Arabia SJSC	KSA	1.7	6.6%	-0.7%	14.8%
Saudi Kayan Petrochemical Company SJSC	KSA	3.1	5.7%	-10.0%	-30.4%
Mouwasat Medical Services Company SJSC	KSA	2.2	4.9%	-13.2%	9.3%
Makkah Construction and Development Co	KSA	2.1	4.4%	1.4%	-15.9%

### Top 5 Losers\*

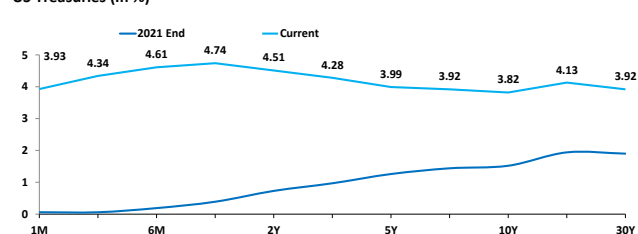
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Electricity and Water Company QPSC	Qatar	2.4	-7.6%	-3.8%	7.2%
Ooredoo QPSC	Qatar	2.0	-6.1%	0.8%	40.2%
Qatar International Islamic Bank QPSC	Qatar	2.8	-6.0%	0.6%	26.4%
Aldar Properties Pjsc	UAE	4.4	-5.5%	2.8%	11.3%
Alinma Bank SJSC	KSA	11.7	-5.2%	-3.6%	50.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

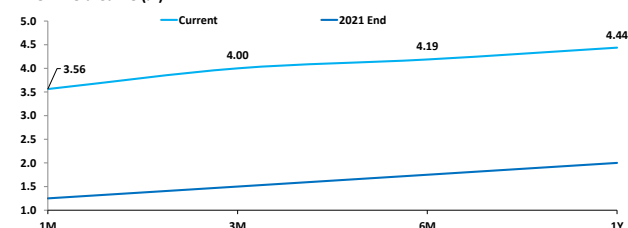
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,129	201	127	70	4	1,407
Abu Dhabi	362	78	29	29	20	422
Kuwait	147	156	91	48	17	174
Qatar	122	50	13	35	2	107
Dubai	56	53	17	18	18	79
<b>Total</b>	<b>1,815</b>	<b>538</b>	<b>277</b>	<b>200</b>	<b>61</b>	<b>2,189</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	60.6	79.2	47.5
Abu-Dhabi	48.1	71.1	44.5
Dubai	95.0	141.7	92.1
Kuwait	41.7	66.9	38.9
Qatar	48.1	73.1	39.7
Oman	243.5	243.5	226.5
Bahrain	241.8	342.5	216.6

### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	4.0	3.8	-
Euro Region (Euro Deposit)	1.9	2.0	2.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.7	4.9	1.0
UAE (UAE Dirham Deposit)	4.3	4.7	4.3	0.5
Qatar (Qatar Rial Deposit)	2.1	4.9	4.6	0.7
Oman (Omani Rial Deposit)	2.5	5.9	6.0	2.1
Bahrain (Bahraini Dinar Deposit)	3.2	6.1	7.1	3.3

Last FOMC Meeting Date: Nov 01/02      Next FOMC Meeting Date: Dec 13/14

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,749.7	-1.2	7.1	-4.3	2,052.4	1,621.6
Silver \$/oz	20.9	-3.5	9.3	-10.1	26.4	17.9
IPE Brent \$/bbl	87.6	-8.7	-7.6	12.7	128.0	68.9
Bitcoin (1BTC=\$)	16,683.0	-1.9	-18.6	-63.9	59,768.5	15,877.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	-0.3	4.5	-9.2	1.1	1.0
Yen (1 USD =)	140.4	1.1	-5.6	22.0	150.1	112.8
KWD (1 USD =)	0.3	0.3	-0.6	1.8	0.3	0.3
CNY (1 EUR =)	7.1	0.2	-2.5	12.1	7.3	6.3
CBOE VIX index	23.1	2.7	-10.7	34.3	36.5	16.6

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